



# District School Board of Pasco County

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Heather Fiorentino, Superintendent

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August 16, 2005

## **MEMORANDUM**

TO: Honorable Board Members

FROM: Kendra Goodman, CPPB, Purchasing Agent

RE: Negotiated Contract for Dental Insurance  
CompBenefits Corporation  
Third Year of Three-Year Agreement

On August 10, 2004, official action (attached) was taken to award the above-referenced contract to CompBenefits Corporation. The Board also took action on November 16, 2004 (attached) to improve the benefits offered under the plan. The agreement is a three-year, negotiated contract, renewable annually based upon the mutual consent of both parties. The second year of the agreement will expire on December 31, 2005.

The District's Insurance Committee has aggressively negotiated renewal rates, and for the 2006 contract year has accepted a 1.5% increase in the HMO Dental Plan, and an increase of 13.5% in the PPO Dental Plan. Combined with the anticipated increase in the number of insured employees, this will result in an estimated additional cost to the Board of \$245,000 for the 2006 plan year.

At this time, it is my recommendation to enter into the third year of the agreement with CompBenefits Corporation. The term will be January 1, 2006 – December 31, 2006. Should you have any questions or wish to discuss this matter further, please feel free to contact Michael Hudson, Employee Benefits & Risk Manager, or me at your earliest convenience.

KDG/az  
Attachments