



## District School Board of Pasco County

20430 Gator Lane • Land O' Lakes, Florida 34638 • 813/ 794-2221

Heather Fiorentino, Superintendent

[www.pasco.k12.fl.us](http://www.pasco.k12.fl.us)

### Department of Purchasing

Kendra Goodman, CPPO, CPPB, Purchasing Agent

813/794-2222 Fax: 813/794-2111


727/774-2222 TDD: 813/794-2484

352/524-2222 email: [kgoodman@pasco.k12.fl.us](mailto:kgoodman@pasco.k12.fl.us)

April 17, 2012

### MEMORANDUM

**TO:** Honorable School Board Members

**FROM:** Kendra Goodman, CPPO, CPPB, Purchasing Agent 

**SUBJECT:** Procurement Card Program  
Revised Revenue Sharing Schedule

On July 11, 2011, official action was taken to allow the District to "piggy-back" the Volusia County School Board RFP S-877LR for Procurement Card Services for the third year. The contract term is September 27, 2011 through September 26, 2012.

The District was notified (see attached) that starting on January 1, 2012, based on our year-to-date spend Regions Bank will increase our Purchasing Card Rebate from 1.31% to 1.40% which will earn the District an additional \$17,000. Last year the District earned an estimated \$65, 000 with this rebate. The revenue sharing schedule is allowable under the Volusia County School Board RFP and the Purchasing Department has verified this adjustment has been approved by their District.

Under DOE Rule 6A-1.012(6), the Board may make purchases at or below the specified prices from contracts awarded by other governmental agencies. Therefore, it is my recommendation to enter into this revised revenue sharing schedule with Regions Bank. If you have any questions, please feel free to contact me at your earliest convenience.

KDG/sb

Attachments

Date/Time: April 11, 2012 09:42:00

## Revenue Sharing Schedule



Prepared For: District School Board of Pasco Count

Effective Date: 1/1/2012

| Annual Purchasing Card Volume |                | Cycle Period | 30  |
|-------------------------------|----------------|--------------|-----|
|                               |                | Grace Period | 15  |
|                               |                | Basis Points |     |
| \$ 1                          | \$ 1,000,000   |              | 135 |
| \$ 1,000,001                  | \$ 5,000,000   |              | 137 |
| \$ 5,000,001                  | \$ 10,000,000  |              | 140 |
| \$ 10,000,001                 | \$ 15,000,000  |              | 143 |
| \$ 15,000,001                 | \$ 20,000,000  |              | 145 |
| \$ 20,000,001                 | \$ 30,000,000  |              | 150 |
| \$ 30,000,001                 | \$ 60,000,000  |              | 155 |
| \$ 60,000,001                 | \$ 100,000,000 |              | 160 |
| \$ 100,000,001                | +              |              | 165 |
| Large Ticket Volume           |                | Cycle Period | 30  |
|                               |                | Grace Period | 15  |
|                               |                | Basis Points |     |
| \$ 1                          | +              |              | 60  |

- Revenue Share will be paid each February based on prior calendar year volume. Account must be in good standing at time of payment.
- The central bill account will be automatically drafted by Regions Financial for the amount due on the payment due date.
- Should Regions Financial Corporation for any reason, be required to charge off an account or incur delinquencies, we reserve the right to disqualify all or portion of the revenue sharing program.
- Cash advances are ineligible for revenue sharing.
- Revenue Sharing is subject to change should there be material changes to Visa Interchange rates.
- The terms of this Pricing Sheet apply to your Purchasing Card Services Agreement with Regions, thus are subject to change by Regions as provided in the Agreement.
- This proposal shall expire 90 days from the effective date

Signature: \_\_\_\_\_  
Board Chairperson

Date: \_\_\_\_\_