



DISTRICT SCHOOL BOARD OF PASCO COUNTY

Kurt S. Browning, Superintendent of Schools

7227 Land O' Lakes Boulevard • Land O' Lakes, Florida 34638

Department of Purchasing Services
Michael J. Woodall, CPPO, Purchasing Agent
813/ 794-2221 Fax: 813/ 794-2111
727/ 774-2221 TDD: 813/ 794-2484
352/ 524-2221 e-mail: mwoodall@pasco.k12.fl.us

November 5, 2013

MEMORANDUM

TO: Honorable School Board Members

FROM: Michael J. Woodall, CPPO, Purchasing Agent *MJW.*

SUBJECT: Renewal of Contract for Life Insurance
Minnesota Life Insurance Company

In August 2005, RFP 06-049-AZ for Group Life Insurance was awarded to Minnesota Life Insurance Company (Minnesota). The District purchases employee basic and supplemental, spouse supplemental, dependent supplemental, and retiree life insurance through this contract. Please see the attached memo from Ms. Mary Tillman, Director of Employee Benefits for further information.

In July 2012, Minnesota decreased the Board's premium by 6.65% and guaranteed that rate through December 31, 2015. The company has agreed in writing (attached) to continue to provide services based on the terms and conditions of the RFP. The District is permitted to negotiate for these services under Florida Administrative Rule 6A-1.012(15). The new contract term will be January 1, 2014 – December 31, 2014. The total cost to the District is expected to be \$575,000, funded through the insurance funds provided by the Board.

We are requesting approval of this contract for the term noted above. Please contact Mary Tillman or me at your earliest convenience if you have any questions or concerns.

MJW/az
Attachments

Date/Time: October 30, 2013 08:50:00



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Employee Benefits, Assistance & Risk Management
Mary Tillman, Director
813/ 794-2759 Fax: 813/ 794-2173
727/ 774-2759 TDD: 813/ 794-2484
352/ 524-2759 e-mail: mtillman@pasco.k12.fl.us

DATE: November 5, 2013

TO: Mike Woodall, Purchasing Agent

FROM: Mary Tillman, Director of Employee Benefits

RE: 2014 Agreement for Minnesota Life Insurance Company

In August 2005, RFP 06-049-AZ for Group Life Insurance was awarded to Minnesota Life Insurance Company for employee basic and supplemental, spouse supplemental, dependent supplemental and retiree life insurance. In July 2012, Minnesota Life decreased the Board's premium by 6.65% and guaranteed that rate through December 31, 2015.

The services provided by Minnesota Life have been satisfactory. The company has agreed in writing to continue to provide services based on the terms and conditions of the RFP, at the guaranteed rate, for the period January 1, 2014 – December 31, 2014. The total cost to the District is expected to be \$575,000. The funding source is the insurance funds provided by the Board.

I am requesting the Board's approval for this contract for calendar year 2014. Please request permission from the Board to approve this contact. If you have any questions or need any additional information, please call me. As always, I appreciate the assistance that I have received from you and your staff during this process.



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CONTRACT RENEWAL REQUEST MINNESOTA LIFE INSURANCE COMPANY

X Yes, I agree to renew the contract, based on RFP 06-049-AZ, with the District School Board of Pasco County. This contract extends the terms and conditions of the above-referenced RFP, and is based upon the rate confirmation attached, as Board approved October 16, 2012. The term of the contract will be January 1, 2014 – December 31, 2014.

_____ No, I do not agree to renew this contract with the District School Board of Pasco County.

COMPANY NAME: Minnesota Life Insurance Company

SIGNATURE: _____

TYPED NAME AND TITLE: _____

BRIAN C. ANDERSON, 2ND VP

TELEPHONE (WITH AREA CODE): _____

651-665-6308

FAX NUMBER (WITH AREA CODE): _____

651-665-1541

E-MAIL ADDRESS FOR GENERAL COMPANY CONTACT: _____

DATE: _____

9-16-13

The company certifies, by submission and signature on this renewal form, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction per the provisions of Florida Statute 287.133(2)(a).

PLEASE RETURN VIA MAIL TO:

DISTRICT SCHOOL BOARD OF PASCO COUNTY
Purchasing Services Dept.
Attention: Arlene Zimney, Buying Manager
(813) 794-2504 phone
azimney@pasco.k12.fl.us

MINNESOTA LIFE INSURANCE COMPANY
RATE CONFIRMATION

1. Policyholder: District School Board of Pasco County
2. Policy Number(s): 33290
3. Insurance Product(s): Basic Term Life and AD&D, Supplemental Term Life
4. The Insurance rates included in this rate confirmation are net of commissions
5. Rate Coverage Period: January 1, 2012 – December 31, 2012

Premium Rates:

Basic Life - Actives: \$.149 / \$1,000 / month

Basic Life - Retirees: \$1.490 / \$1,000 / month

Basic AD&D: \$.018 / \$1,000 / month

Supplemental & Spouse Life:

<u>Age</u>	<u>Rate / \$1,000 / Month</u>
Under 25	\$ 0.060
25-29	\$ 0.060
30-34	\$ 0.060
35-39	\$ 0.090
40-44	\$ 0.140
45-49	\$ 0.230
50-54	\$ 0.350
55-59	\$ 0.520
60-64	\$ 0.740
65-69	\$ 1.230
70-74	\$ 2.200
75+	\$ 4.490

Child Life: \$.131 / \$1,000 / month

MINNESOTA LIFE INSURANCE COMPANY

By 
Brian Anderson

Date 9/12/2011

Title 2nd Vice President

ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER

This document confirms that the rates stated above are the agreed upon rates for the specified policy numbers. These rates will be charged for coverage amounts effective during the Rate Coverage Period listed above. Minnesota Life reserves the right to adjust rates if the insurance volume within a coverage or across coverages changes by 15% or more or other aspects of group composition change materially. Actives and retirees are considered independent coverages. The baseline for calculating the total change

in volume will be the volume provided in April 2011. Rates may also be adjusted if there is a change in plan design or in the definition of an eligible Insured.

By *Joanne Hurley*
Joanne Hurley

Date June 7, 2011

Title Chairman

District School Board
of Pasco County

JUN 07 2011

Board Approved